

# NACCS (FY2019-2020) Midterm Financial Report –

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July 1, 2019 – December 30, 2019



<b>FY ASSETS</b>			
<b>Checking Account</b>			
	Starting Balance		60,911.81
<b>Membership Revenue: Dues</b>			
	(Includes: Caucus Dues)	1	
	(Includes: Foco Activity Fund)	1,600	
	<b>Total</b>		<b>7660.65</b>
<b>Donations</b>			
	Student Support	0	
	Development Fund	0	
	Legal Defense	0	
	Immigrant Beca	0	
	+ NorCal Foco donation to Immigrant Beca <sup>2</sup>	0	
	Conference Support	0	
	NACCS Endowment	0	
	Community/Low Income	0	
	Board Donations	100	
	Jotería	0	
	<b>Total</b>		<b>100</b>
<b>Gross Receipts</b>			
	FY Website Advertising	3,637.50	
	Other Credits <sup>3</sup>	582.05	
	<b>Total</b>		<b>4,219.55</b>
<b>Midterm FY Assets</b>			
		<b>Total</b>	<b>72,892.01</b>
<b>FY LIABILITIES</b>			
<b>Operating Costs</b>			
	Merchant Service Fees (BoFA, Paypal, etc.)	749.96	
	Office Overhead (Web services, etc.)	906.10	
	<b>Total</b>		<b>1,656.06</b>
<b>Professional Services</b>			
	Independent contract: Executive Director	16,500.00	
	Independent contract: Associate Director	12,200.00	
	<b>Total</b>		<b>28,700.00</b>
<b>Travel and Lodging</b>			
	Conference: Site Inspection: ED/AD	611.20	

	Financial Meeting: Treasurers/AD	1,717.38	
	Conference: Midyear Meeting: Board	6,762.24	
Total			9,090.82
<b>Membership Invoices</b>			
	Foco Payments	0.00	
	Caucus Payments	0.00	
	Member Travel Invoice <sup>4</sup>	311.60	
	Membership Reimbursement (double charges)	146.25	
Total			457.85
<b>Materials &amp; Supplies</b>			
	Supplies: (Software, postage, printing, eFiling, office supplies)	0.00	
Total			0.00
<b>Outstanding Debt Payment</b>			
	Professional Services: Executive Director	5,900	
	Professional Services: Associate Director	4,470	
Total			10,370
<b>Midterm FY Liabilities</b>			
		Total:	50,274.73
<b>2019-20 Midterm FY worth (Assets–Liabilities)</b>			
		Total:	22,617.28
<b>Long Term Liabilities<sup>5</sup>:</b>			
	Outstanding (debt) Invoices: Executive Director	53,100	
	Outstanding (debt) Invoices: Associate Director	40,230	
Total			93,330
Organization Net Worth	(FY Worth – Long Term Liabilities)		-70,712.72

**ENDNOTES:**

<sup>1</sup> Figures not available as of March 13, 2020

<sup>2</sup> NorCal Foco membership donation will figure into account in the final FY report

<sup>3</sup> Airline flight/baggage refunds

<sup>4</sup> Reimbursement to Past-President who paid travel out of pocket

<sup>5</sup> For details, see NACCS 2019 memorandum: “Context and status of NACCS Executive Director and Associate Director compensation”