

NACCS (FY2019-2020) Final Financial Report –



Prepared By: Ernesto Colín, PhD (Treasurer) (Version: 16 July 2020)
Covering the period of July 1, 2019 – June 30, 2020

FY ASSETS			
Checking Account			
	Starting Balance		60,911.81
Membership Revenue: Dues (231 Total Members)			
	(Includes: Caucus Dues)	1,320	
	(Includes: Foco Activity Fund)	1,600	
	Subtotal		23,763.80
Donations			
	Student Support	175	
	Development Fund	110	
	Legal Defense	0	
	Immigrant Beca	155	
	+ NorCal Foco donation to Immigrant Beca	250	
	Conference Support	40	
	NACCS Endowment	270	
	Community/Low Income	105	
	Board Donations	100	
	Jotería	85	
	Subtotal		1,040
Gross Receipts			
	FY Website Advertising	6,500	
	Other Credits ¹	582.05	
	Conference: Registration	18,920	
	Conference: Exhibitors	7,900	
	Conference: Deposit Credit	19,923	
	Subtotal		53,825.05
FY Assets			
		Total	139,540.66
FY LIABILITIES			
Operating Costs			
	Merchant Service Fees (BoFA, Paypal, etc.)	3,459.74	
	Office Overhead (Web services, etc.)	7,526.75	
	Conference: Deposit	20,000	
	Subtotal		30,986.49
Professional Services			
	Independent contract: Executive Director	16,500	
	Independent contract: Associate Director	12,200	

	Independent contract: Incorporation officer	500	
	Program cover design	500	
Subtotal			29,700.00
Travel and Lodging			
	Conference: Site Inspection: ED/AD	611.20	
	(2)Financial Meetings: Treasurers/AD	2,086.34	
	Conference: Midyear Meeting: Board	6,762.24	
	Conference: Program Meeting	368.96	
Subtotal			9,828.74
Membership Invoices			
	Foco Payments	0	
	Caucus Payments	0	
	Member Travel Invoice ²	311.60	
	Membership Reimbursement (double charges)	365.60	
Subtotal			677.2
Materials & Supplies			
	Supplies: (Software, postage, printing, eFiling, office supplies)	0.00	
Subtotal			0.00
Outstanding Debt Payment			
	Debt payment: Executive Director	5,900	
	Debt payment: Associate Director	4,470	
Subtotal			10,370
FY Liabilities			
		Total:	81,562.43
2019-20 FY (Assets–Liabilities)			
	FY End: Checking Account Balance		56,697.23
Long Term Liabilities³:			
	Outstanding (debt) Invoices: Executive Director	53,100	
	Outstanding (debt) Invoices: Associate Director	40,230	
Total			93,330
Organization Net Worth			
	(FY End – Long Term Liabilities)		
			-36,632.77

ENDNOTES:

¹ Airline flight/baggage refunds

² Reimbursement to Past-President who paid travel out of pocket

³ For details, see NACCS 2019 memorandum: “Context and status of NACCS Executive Director and Associate Director compensation”